

Global Methodist Church
Balance Sheet
As of March 31, 2025

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Merrill Lynch	4,919,348.37
Bank of America	2,672,193.78
PEX Account	47,224.66
Total Bank Accounts	\$ 7,638,766.81
Other Current Assets	
Undeposited Funds-in-Transit	9,013.98
Prepaid expenses	56,250.01
Total Other Current Assets	\$ 65,263.99
Total Current Assets	\$ 7,704,030.80
TOTAL ASSETS	\$ 7,704,030.80
LIABILITIES AND NET ASSETS	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	17,611.15
Other Current Liabilities	
Payroll Expenses Payable	26,455.61
Pass Through Donations	69,566.61
Total Other Current Liabilities	\$ 96,022.22
Total Current Liabilities	\$ 113,633.37
Total Liabilities	\$ 113,633.37
Net Assets	
Net Assets with Donor Restrictions	
Designated Disaster Relief Funds	\$ 209,312.07
Other Designated Funds	\$ 594,886.35
Designated General Conf Fund	\$ 972,178.26
Total Net Assets with Donor Restrictions	\$ 1,776,376.68
Net Assets Without Donor Restrictions	
Net Assets Without Donor Restrictions - Undesignated	\$ 3,314,020.75
General Conference Board Designated	2,500,000.00
Total Net Assets Without Donor Restrictions	\$ 5,814,020.75
Total Net Assets	\$ 7,590,397.43
TOTAL LIABILITIES AND NET ASSETS	\$ 7,704,030.80