

## SECTION 125 PLAN PAYROLL REDUCTION AGREEMENT

Participant Name \_\_\_\_\_

Name of Church/Salary-Paying Unit \_\_\_\_\_

### Purpose of this Agreement:

This agreement is to set forth the terms of making before-tax (salary reduction) payroll deductions related to the Global Methodist Church's health plan administered by GuideStone and EBC. These payroll deductions are defined in section 125 of the Internal Revenue Code. The payroll deduction will reduce the taxable compensation reported in Box 1 of the participant's W-2.

### Term of the Agreement:

- Eligibility is predicated on completion of applicable enrollment forms during the enrollment period.
- Start Date: \_\_\_\_\_
- End Date: December 31st of the current year, or the termination of the participant's employment with the church/salary-paying unit, or a qualifying event (e.g., marriage, divorce, death, birth)
- Monthly Participant's Share of Medical Premium: \_\_\_\_\_
- Monthly Participant's Share of Dental Premium: \_\_\_\_\_
- Monthly Participant's Share of Vision Premium: \_\_\_\_\_
- Monthly Contribution to Health Flexible Spending Account: \_\_\_\_\_
- Monthly Contribution to Health Dependent Care Account: \_\_\_\_\_
- Monthly Participant's Contribution to Health Savings Account: \_\_\_\_\_

Participant Signature \_\_\_\_\_ Date \_\_\_\_\_

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*Office Use Only* – Forms should be kept on file with related payroll records.

Date Received: \_\_\_\_\_

Date Entered: \_\_\_\_\_