

## GUIDESTONE

### Disability Coverage

The cost will be \$0.49 per \$100 of monthly coverage the member has.

#### **Example:**

- Monthly Salary: \$10,000
- Disability coverage: \$6,000 per month (60% of the total monthly salary, capped at \$15,000)
  - $10,000/100 = 100$
  - $100 \times .49 = \$48.00$
  - The monthly premium in this example is \$49.00

### Life Insurance and AD&D Coverage

- \$50,000 of Employee Term Life Insurance will cost \$9.75 per month.
- \$50,000 of AD&D coverage will cost \$1.25 per month
- \$10,000 of Child Life Insurance will cost \$.75 per month
- \$15,000 of Spouse Life Insurance
  - Spouse Life Insurance will be calculated based on a rate table which has been provided below:

**To calculate the monthly rate for a spouse, find their age range and rate, then multiply the rate by the coverage amount (15). This will provide you with the monthly Spouse Life Insurance premium.**

Age	Rate per \$1,000
24 & Under	\$0.04
25 - 29	\$0.05
30-34	\$0.06
35-39	\$0.10
40-44	\$0.15
45-49	\$0.25
50-54	\$0.43
55-59	\$0.65
60-64	\$1.03
65+	\$2.25